

**GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT
ABSTRACT**

Home Department- Attachment of Immovable Properties in respect of M/s. Bommarillu Farms and Villas India Ltd., under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 – Ad-interim orders – Issued.

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HOME(GENERAL.A2) DEPARTMENT

G.O.MS.No. 23

Dated: 08-03-2016

Read the following:-

- 1.G.O.Ms. No. 193, Home (General.B) Department, dt: 23-08-2001.
- 2.From the Additional Director General of Police, C.I.D, A.P.,
Hyderabad, Lr.No.2433/C.13/CID-AP/2015,dt: 01-12-2015.

ORDER:

In the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. In the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad has reported that the accused Rayala Raja Rao-A1 along with his wife A2- Swathi Raja and his brother A3-Laxmi Narayana started a firm in the name and style of "Bommarillu Farms and Villas India Ltd with registered office at D.No.11-13-1377/2, Flat No.207, City Centre, Margadarsi Colony, Kothapet, Dilsukhnagar, Hyderabad and administrative office at D.No.48-14-110, Divya Sree building, opposite Karnataka Bank, Rama talkies road, Srinagar, Visakhapatnam with registration No. U45200AP20011PLC075916 under Companies Act 1956 in the year 2011. It is declared to engage mainly in the business of Real Estate i.e. developing/marketing or selling plots, Flats, Apartment complexes, estate lands, farm lands and allied products and agricultural operations etc. Whereas, they have indulged in various frauds in the guise of collection of deposits and allotment of plots.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that on the complaint of victims, 6 cases were registered against the company and all the cases were taken over by the CID for further investigation. During the course of CID investigation, it is revealed that, seventeen (17) persons have been identified as accused, for diversion of funds collected from the 5000 innocent public to a tune of Rs.85 crores. The accused started the following four schemes to attract the innocent public.

Scheme-1: If any customer pays per a day a minimum Rs.10/- to Rs.1,000/- for a period of one year, the firm will give the said customer the principal amount plus bonus after completion of one year. For example:- If customer paid Rs.50/- per day for a period of one year i.e. Rs.18,000/- and the firm will give Rs.20,000/- ;

Scheme-II: if any customer makes fixed deposit amount for a period of three years, the firm will give extra 50% to the amount deposited by the customer. If the customer deposits the said amount for a period of five years, the firm will give double the amount. For Example:- If a customer deposits Rs.1,00,000/- for a period of three years, the firm will pay Rs.1,50,000/-. If it is for five years, the firm will pay Rs.2,00,000/-;

(P.T.O)

Scheme-III: Monthly Interest Scheme- if any customer fixes any amount for a period of three years, the firm will pay 12% interest per annum. If it is for five years, the firm will pay 14% per annum;

Scheme-IV: The firm purchases some lands with the deposit amounts of the customers at various places and forms them into layouts. The accused shows the same layouts and attracts the customers as if the firm of the accused is a genuine one. If any customer asks for his deposit amounts, the accused by showing the said lands, deviate the minds of the customers as if they will give the house site instead of repaying the deposited amount to the customers.

4. The Additional Director General of Police, Crime Investigation Department, has further stated that the accused purchased various immovable properties in the name of above firms and also on the names of individuals in Nalgonda District. Some of the immovable properties procured by M/s.Bommarillu Farms and Villas India Limited were seized by Crime Investigation Department, as detailed in the Annexure-I. He has therefore requested to issue orders for attachment of said sized property.

5. In the circumstances reported by the Additional Director General of Police, C.I.D., A.P., Hyderabad, Government after careful examination the matter in accordance with the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, (Andhra Pradesh Act No.17 of 1999) hereby issue an ad-interim order under section 3 of the said Act, for attachment of the immovable properties in respect of M/s.Bommarillu Farms and Villas India Limited, as shown in the Annexure to this order and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as Competent Authority to file affidavit in the concerned Court and to make the present orders for attachment of properties absolute, in order to protect the interest of the depositors of the said defaulted financial establishment.

6. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad being the Competent Authority, is informed to take necessary further action in the matter as per the provisions of the said Act and the Rules made thereunder duly following the procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

To
The Director General and Inspector General of Police, AP, Hyderabad.
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad

Copy to

The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.

The O.S.D. to Dy. C. M (Home)

The P.S. to M (Finance)

The P.S. to Prl. Secretary to Government, Home Department.

The Law(C) Department

The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE(to G.O. Ms. No.23., Home (General) Department, Dt:08.03.2016.

Sl. No.	Doc. No. & Date. SRO.	Seller	Holder of Properties	Acres-Gunt	Survey No.	Asset address	Doc. Market value	Ramarks	Lands to be attached/ extent Ac. Gunts	Doc. Present market value. RS.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
01.	2160/12 28-03-2012. SRO Yadagirigutta.	1.Gundlapally Pandu S/o It. Mallaiah, Raigir (V) Bhongir (M) Nalgonda Dt. 2.MD. Mazeed S/o Mateen , Bhongir (M) and (Town) Nalgond Dt. 3.Gundla Upender Reddy S/o It. RajiReddy, Raigir (V) Bhongir (M) Nalgonda Dt. 4. Yalakanti Mohan S/o It Kistayya, Raigir (V) Bhongir (M) Nalgonda Dist.	Bommarillu Farms and Villas India Pvt. Ltd., Represented by Rayala Raja rao, Chairman cum Managing Director.	1-01 0-11 ¾ 0-11 ½ 0-06 ¾ 0-13 ½ 1-01 0-11 ¾ 0-11 ¾ 0-06 ½ 0-13 ¼ 1-01 0-11 0-11 ¾ 0-06 ¾ 0-13 ½ 3-03 Total Ac 8-16 gunts.	159 160 160 160 160 159 160 160 160 160 159 160 160 160 160 159	Vangapally (V) Yadagirigutta (M) Nalgonda Dt.	21,00,000/-	The accused unauthorisedly formed a layout by dividing the land in an extent of Acres 8.16 guntas into plots and sold away 9 plots i.e. 1.Plot.No.23-400 Syds. 2. .Plot.No.25-100 Syds (North part) 3. Plot.No.27-100 Syds. (South part) 4. Plot.No.27-100 Syds. (North part) 5. Plot.No.44-200 Syds. 6. Plot.No.48-200 Syds. (South part) 7. Plot.No.26-100 Syds. (North part) 8. Plot.No.26-100Syds. (South part) 9. 27 south -100 Syds., (South part) to others, for which the above mentioned plots are to be excluded from attachment.	Ac 8.16 gunts. (Excluding 9 Plots total extent 1400 Syds.) Particulars mentioned in remarks column.	38,37,500/-

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

//FORWARDED::BY ORDER//

Section Officer